



INTERNATIONAL TAXATION FROM GLOBAL SOUTH PERSPECTIVES

October 13th, 2021 | 03:00 – 04:30 p.m. GMT+1 | 04:00 – 05:30 p.m. CET

LIVE STREAM

www.policycenter.ma

The Policy Center for the New South

In Partnership with

The South Center

Organize a conference under the theme:

International Taxation from Global South Perspectives



Brief | Agenda | Biographies

Wednesday 13 October 2021

15h00 – 16h30 GMT+1

Live-Stream (YouTube, Facebook, Live Tweet)

Brief

Tax revenue mobilization plays a key role in financing the economic and social development of countries. Indeed, tax policy can have several implications on the behavior of economic agents, investment, jobs, innovation, and on the attractiveness of foreign direct investment. As result, a poorly designed tax policy can negatively impact economic growth and lead to counterproductive economic outcomes. When well designed and implemented, it can help developing countries to raise revenue and to increase their spending, especially in the social sector, such as education and health, and for redistribution purposes to help reduce inequality.

While tax revenues as a share of GDP represent on average nearly 34% in OECD countries, they represent only 15% to 20% in low and middle-income countries. This large gap results from several factors, including imbalanced and complex international standards excessively suited to developed countries, the over-allocation of taxing rights to high-income countries, the difficulty of collecting taxes in developing countries which is linked to the complexities involved in taxing large multinationals enterprises (MNEs) who have superior abilities to use lawyers and accountants to avoid taxes, opaque and exploitative dispute settlement through international arbitral tribunals and also the large economic share of the informal sector in these countries.

By not taxing large MNEs effectively, not only do countries lose revenue but it also means that domestic companies find it more difficult to compete against the richer and more powerful foreign MNEs who have additional resources by not paying taxes. With these resources they can indulge in 'predatory pricing', acquisitions and various other strategies to eliminate local competitors. Hence, tax avoidance by MNEs also leads to competition and monopolistic concerns and stifles the growth of domestic companies.

As noted above, these low levels of tax revenue hinder the economic development of low and middle income countries and do not allow them to make the necessary and adequate investments in key sectors and public goods such as education and health, which are crucial for inclusive and sustainable growth in the long term. The key questions that will be discussed in this event will be:

- What reforms are needed to international standards that can strengthen the capacity of governments to raise revenue from MNEs without discouraging economic activity?
- What is the cost of tax havens for developing countries and what role can international cooperation play in dealing with this issue?
- What might the future of tax reform look like in the post-COVID-19 era, given the growing digitalization of the economy?

Agenda

International Taxation from Global South Perspectives

15h00 – 16h30 GMT+1 / 04:00 – 05:30 p.m. CET

15h00 – 15h05 GMT+1

Opening remarks

Carlos María Correa, Executive Director, South Center

15h05 – 16h00 GMT+1

Panel of discussion

Chair

Abdelaaziz Ait Ali, Department of Research in Economics, Policy Center for the New South

Speakers

Natalia Quiñones Cruz, Colombia's former representative in OECD tax negotiations

Kim S. Jacinto-Henares, Commissioner, The Independent Commission for Reform of International Corporate Taxation

Abdul Muheet Chowdhary, Senior Program Officer, South Centre Tax Initiative, South Centre

Larabi Jaidi, Senior Fellow, Policy Center for the New South

16h00 – 16h25 GMT+1

Q/A session

16h25 – 16h30 GMT+1

Closing remarks

Larabi Jaidi, Senior Fellow, Policy Center for the New South

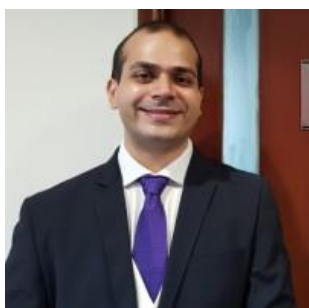
Biographies (Alphabetical Order)



Abdelaaziz Ait Ali,

Head of Department of Research in Economics, Policy Center for the New South

Abdelaaziz Ait Ali is the Head of Department of Research in Economics who joined Policy Center for the New South after five years' experience at The Central Bank of Morocco. He worked as an economist at the Economics and International Relations Department. He was in charge of analyzing the Real Estate Price Index and was assigned to monitor several assets prices, including stocks markets, for monetary policy and financial stability objectives. Abdelaaziz is interested also in energy challenges for the global and national economy and long term growth. Abdelaaziz holds a Master degree in econometrics from the University of Hassan II in Casablanca.



Abdul Muheet Chowdhary,

Senior Program Officer, South Center

Abdul Muheet Chowdhary is a Senior Programme Officer with the South Centre Tax Initiative (SCTI), part of the South Centre, a Geneva-based intergovernmental organization of developing countries. Previously, he served in India's Ministry of External Affairs where he was in the Policy Planning and Research Division specialising in economic strategy. He was formerly a consultant to the United Nations Department of Public Information and also worked in the Parliament of India as a legislative aide specialising in tax and financial law.



Carlos María Correa,

Executive Director, South Center

Carlos Correa began his term as South Centre Executive Director on 1 July 2018. Prior to this, he was the Special Advisor on Trade and Intellectual Property of the South Centre. Dr. Correa is a renowned international authority on intellectual property and technology issues.

Professor Correa has worked with the Argentine government and has been the Director of the Center for Interdisciplinary Studies on Industrial Property and Economics (CEIDIE) at the Law Faculty of the University of Buenos Aires. He was a member of the UK Commission on Intellectual Property Rights, the Commission on Intellectual Property Rights, Innovation and Public Health established by the World Health Assembly and of the FAO Panel of Eminent Experts on Ethics in Food and Agriculture. He has been a visiting professor in post-graduate courses of several universities and consultant to various regional and international organizations. He has advised several governments on intellectual property, innovation policy and public health. He is the author of several books and numerous articles. Professor Correa is both a lawyer and economist from the University of Buenos Aires and holds a PhD in Law from the University of Buenos Aires.



**Kim S. Jacinto-Henares,
Commissioner, The Independent Commission for Reform of International
Corporate Taxation**

Kim S. Jacinto-Henares, is an Independent Director of Basic Energy Corporation. She is currently a Director of Reg Tek, Inc. and serves as Senior International Advisor/Consultant to various groups and projects, like Albright Stonebridge Group. She is a Board Member of the Tribute Foundation for International Tax Dispute Resolution (The Hague, Netherlands) and a Commissioner of the Independent Commission for Reform of International Corporate Taxation. She served as a Member of the United Nations Economic & Social Commission for Asia and Pacific (Eminent Expert Group on Tax Policy and Public Expenditure Management, Bangkok, Thailand) and UN Committee on Experts on International Cooperation in Tax Matters (Geneva, Switzerland). She was appointed Commissioner of the Bureau of Internal Revenue and held office from 2010 to 2016, after being a Deputy Commissioner for the Special Concerns Group of the Bureau from 2003 to 2005. Prior to BIR, she served as Governor of the Board of Investment. She was Vice Chairperson of the Ad Hoc Group for Action 15 (Multilateral Instrument to Implement Tax Treaty Related Measures to Tackle Base Erosion Action Plan (BEPS) (Paris, France). She used to be connected also with ING Bank N.V. Manila Branch as its Vice President for Legal and Compliance and as Deputy to the Vice Chairman of Security Banking Corporation. She was employed by Romulo, Mabanta, Buenaventura, Sayoc & Delos Angeles Law Office as Senior Associate and by Sycip, Gorres, Velayo & Co. as Tax Lawyer. Early in her career, she was General Manager of St. J. Square Marketing Corporation. She was also an Accounting Lecturer in De La Salle University Manila. Ms. Jacinto-Henares obtained her degree in Bachelor of Science in Commerce at De La Salle University Manila, and her Bachelor of Laws at the Ateneo de Manila University. She further studied and obtained her degree in Master of Laws major in International and Comparative Law at the Georgetown University (Washington DC, USA). She also attended the University of New Brunswick (Fredericton, New Brunswick, Canada), McGill University, Faculty of Law (Montreal, Quebec, Canada) and University of Toronto. Faculty of Law (Toronto, Ontario, Canada) as Fulfillment of the Requirement of the Joint Accreditation Committee. Finally, she obtained her Postgraduate Diploma in International Dispute Resolution at the Queen Mary University of London. Having served the government, she was a recipient of the Lingkod Bayan Award by the Civil Service Commission and Order of Lakandula (Bayani).



**Larabi Jaïdi,
Senior Fellow, Policy Center for the New South**

Larabi Jaïdi is Senior Fellow at the Policy Center for the New South who focuses on International Economy, Social Development, International Relations, and Mediterranean Studies. Mr. Jaïdi is also a member of Morocco's Special Commission on the Development Model, headed by Morocco's Ambassador to France, Chakib Benmoussa. He is a former Professor at the Mohamed V University in Rabat-Agdal. His area of expertise includes Economic Policy, International Economic Relations (Europe and the Arab World) and Economy of the Regions. He is a founding member of the Centre Marocain de Conjoncture and of the Groupement d'Etudes et de Recherches sur la Méditerranée. He is a member of the Research Group within the Euro-Mediterranean Universities Networks. He has also acted as Adviser to the Prime Minister and to the Minister of Economy and Finance. He acts as independent expert to the Moroccan Competition Council and the Moroccan Authority for the fight against Corruption. He is a member of the Adderrahim Bouabid Foundation Board (Body of Research- Action on matters relating to State Reform). Mr. Jaïdi also acts as consultant to Moroccan and foreign entities. He is the author of various publications relating to economic and social development and to international economic relations.

Natalia Quiñones Cruz

Colombia's former representative in the OECD in tax negotiations



Natalia Quiñones is one of Colombia's foremost experts in the field of international tax law. She has been President of Colombia's IFA Chapter, and was, until recently, working as a contractor for the Ministry of Finance as Colombia's lead international tax treaty negotiator and Colombia's representative before the OECD for tax matters. In this capacity she was elected as a member of the OECD's, CFA. In her practice, Ms. Quiñones is recognised for her tax planning abilities, having participated in planning the tax aspects of various multi-million projects (e.g. the Bicentennial Oil Pipeline), and frequently advising multinationals and HNWI's in matters of international tax planning and estate planning. She is also highly respected as a tax litigator in CIT matters, particularly for transfer pricing disputes. Ms. Quiñones is well known in the international academia, having written multiple book chapters and peer reviewed articles on various topics of international tax law, and the resolution of tax disputes. She has been speaker and guest lecturer at various universities in the US, Europe, Africa, and Latin America. Additionally, she has been a member of the ICDT's Academic Commission, has been lead editor of the ICDT's tax journal, and she is currently researching international tax arbitration for her Doctorate in Tax Law in the University of Amsterdam.



About the South Center

The South Centre is the intergovernmental organization of developing countries that helps developing countries to combine their efforts and expertise to promote their common interests in the international arena. The South Centre was established by an [Intergovernmental Agreement](#) which came into force on 31 July 1995. Its [headquarters](#) are in Geneva, Switzerland.

Achieving the Sustainable Development Goals (SDGs), particularly poverty eradication, requires national policies and an international regime that supports and does not undermine development efforts. The South Centre is an intergovernmental policy research think-tank composed of and accountable to developing country Member States. It conducts policy-oriented research on key policy development issues, and supports developing countries to effectively participate in international negotiating processes that are relevant to the achievement of SDGs. The Centre promotes the unity of the South in such processes while recognizing the diversity of national interests and priorities.

The South Centre pursues several objectives which are listed in its [Intergovernmental Agreement](#). Broadly, its mission is guided by two principles: South unity in diversity and South progress through cooperation.

South unity in diversity

The South Centre aims at promoting common interests among the countries of the South while recognizing and reflecting their diversity. For this, the South Centre works for mutual understanding among the countries and peoples of the South.

It also encourages coordinated participation by developing countries in international fora dealing with South-South and North-South matters related to development.

South progress through cooperation

The South Centre works to put South intellect and capacities in the service of progress and development. The experience sharing and cooperation not only among the countries of the South but also with the North should be carried out on the basis of equity and justice for all and contribute to the democratization and strengthening of the United Nations and its family of organizations.

www.southcentre.int



About the Policy Center for the New South

The Policy Center for the New South (PCNS) is a Moroccan think tank aiming to contribute to the improvement of economic and social public policies that challenge Morocco and the rest of Africa as integral parts of the global South.

The PCNS pleads for an open, accountable and enterprising "new South" that defines its own narratives and mental maps around the Mediterranean and South Atlantic basins, as part of a forward-looking relationship with the rest of the world. Through its analytical endeavours, the think tank aims to support the development of public policies in Africa and to give the floor to experts from the South. This stance is focused on dialogue and partnership, and aims to cultivate African expertise and excellence needed for the accurate analysis of African and global challenges and the suggestion of appropriate solutions.

As such, the PCNS brings together [researchers](#), [publishes their work](#) and capitalizes on a network of renowned partners, representative of different regions of the world. The PCNS hosts a series of gatherings of different formats and scales throughout the year, the most important being the annual international conferences "[The Atlantic Dialogues](#)" and "[African Peace and Security Annual Conference](#)" (APSACO).

Finally, the think tank is developing a community of young leaders through [the Atlantic Dialogues Emerging Leaders program](#) (ADEL) a space for cooperation and networking between a new generation of decision-makers from the government, business and civil society sectors. Through this initiative, which already counts more than [300 members](#), the Policy Center for the New South contributes to intergenerational dialogue and the emergence of tomorrow's leaders.

www.policycenter.ma